

Mayor Jeffrey Farley called the Special Meeting to order at 7:05 p.m. Present were Councilmen Titus, Maxwell, Mierzwa and Lorenzen as well as City Manager Jay Parrish, Finance Manager Deb Austrus and Consultant Elizabeth Conner.

The City Manager gave an update on the 52-unit Navy Housing and Elizabeth Conner talked about the due diligence performed by the city.

Don Hindley of the Bertha Russ Lytel Foundation and the L.D. O'Rourke Foundation gave a presentation on the plans for the Navy Housing. Both Foundations have cash available to make improvements and change the look of the houses in that area. They also have plans of putting in new sidewalks and a recreation room. They have no plans of selling any of the properties.

Larry Parker gave a presentation on the plans he and his investors have on the Navy Housing which include having low to moderate housing available to buyers and renters. Purchasing the properties from the City will create revenue that could not go into the General Fund but could go into affordable housing.

Several citizens spoke in favor of the Lytel Foundation and the O'Rourke Foundation.

Resolution 2011-38 Authorizing the City Manager to Negotiate Exclusively with Lytel Foundation and its subsidiary the O'Rourke Foundation interested in Owning and Managing the Ferndale Housing Complex:

MOTION: (Titus/Maxwell) Approve Resolution 2011-38 Authorizing the City Manager to Negotiate Exclusively with Lytel Foundation and its subsidiary the O'Rourke Foundation interested in Owning and Managing the Ferndale Housing Complex. Four ayes with one abstain from Lorenzen.

No Closed Session.

The meeting was adjourned at 8:00 pm.

The next regular council meeting will be October 6, 2011.

Respectfully Submitted:

Deb Austrus

Finance Manager